

Disclosure for Certainty Rate

Certainty Rate						
This table details the information that is required to enable the Council to submit a return for 2022-2023						
	Approved by Council 2 March 2022			As at 30 September 2022		
	2022-2023 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000
Net Borrowing Requirement:						
Borrowing to finance planned capital expenditure	105,219	67,750	69,840	84,939	118,964	82,806
Existing maturity loans to be replaced during the year	41,071	95,095	70,000	41,071	45,095	80,000
Less:						
Minimum Revenue Provision for debt repayment	(19,817)	(21,121)	(22,316)	(19,557)	(20,285)	(22,281)
Voluntary debt repayment	(14,493)	(16,541)	(22,200)	(12,217)	(12,918)	(17,021)
	(34,310)	(37,662)	(44,516)	(31,774)	(33,203)	(39,302)
Loans replaced less debt repayment	6,761	57,433	25,484	9,297	11,892	40,698
Net Advance Requirement	111,980	125,183	95,324	94,236	130,856	123,504
Analysed by:						
Service delivery	28,743	8,374	2,503	27,339	23,934	2,563
Housing	58,821	57,275	54,199	49,449	72,546	65,414
Regeneration	17,655	2,101	13,138	8,151	22,484	14,829
Preventative action	-	-	-	-	-	-
Treasury Management	6,761	57,433	25,484	9,297	11,892	40,698
Primarily for yield	-	-	-	-	-	-
Total	111,980	125,183	95,324	94,236	130,856	123,504